

Glengall Exchange
Glengall Street
Belfast
BT12 5AB

26 November 2010

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Dear Member/Creditor

I am pleased to report that the nomination and election process for the creditors' committee has now been completed and the results have been counted, audited and approved in the presence of the two solicitors appointed by Judge Deeny.

The following are declared as elected to the creditors' committee:

Creditor claims up to £46,000	James Gregg
between £46,001 to £94,000	Stephen Macartney*
between £94,001 to £187,000	William Andrew (Ian) McGimpsey*
between £187,001 to £425,000	Robert McCord
above £425,001	Mrs Avril Heenan*
Shareholder representative	Harold Duncan*

***Sole nominee**

I will shortly be calling the first meeting of the committee.

Yours sincerely



Arthur Boyd
Administrator of the Presbyterian Mutual Society Ltd.